

Press Release

29th March 2023

Contact Information

Sumitomo Mitsui Trust Asset Management Co., Ltd.

Global Business Development Department

Tel. +81 3 6453 3500

Email: global_sales@smtam.jp

Katsutoshi Inadome appointed Senior Strategist at SuMi TRUST's Tokyo headquarters

SuMi TRUST, one of the largest asset managers in Asia (\$624bn AUM*), has appointed Katsutoshi Inadome as senior strategist. Katsutoshi will be based in the firm's Tokyo headquarters where he will work alongside chief strategist Hiroyuki Ueno.

In his new role, which started on 1 February 2023, Katsutoshi will be responsible for market analysis and research, with a particular focus on interest rates, currencies and fixed income markets.

Katsutoshi has about 18 years' experience in the financial industry. Before joining SuMi TRUST role, he was a bond strategist at Mitsubishi UFJ Morgan Stanley Securities, where he was responsible for developing fixed income portfolio management strategies.

SuMi TRUST provides its global client base a wide variety of equity products, ranging from highly concentrated active and sustainability strategies focusing on Japanese, Asian and Global stocks to tailored passive investment solutions. Stewardship activities are an integral part of SuMi TRUST's investment process and are led by a dedicated team based in Tokyo, London and the US working closely with the firm's fundamental research analysts.

Katsutoshi Inadome says: 'I am excited to join the team at SuMi TRUST, one of the largest asset managers in Japan and a reputable Japanese asset manager among global investors. Amid monetary policies by major central banks moving the global market, I look forward to contributing to our clients and portfolio managers with analysis of fixed income and currency markets.'

Hiroyuki Ueno, chief strategist of SuMi TRUST says: 'I am delighted to welcome Katsutoshi, who has a long experience as a fixed income strategist in the industry, to the team. His appointment further enhances our market analysis capabilities in fixed income and currency markets. In an environment the timing of a pivot by the US Federal Reserve and the possibility of amendments to monetary policy by the Bank of Japan are attracting attentions of global investors, his experience as a fixed income strategist sets him in good stead to strengthen the team and to enhance our client services. We are confident Katsutoshi will be a major asset going forwards.'

*As of the end of February 2023.

About SuMi TRUST

Sumitomo Mitsui Trust Asset Management (SuMi TRUST) is one of the largest asset managers in Japan with over \$624 billion assets under management as of February 2023.

SuMi TRUST is the marketing name of Sumitomo Mitsui Trust Group and the entities that fall within it, including Sumitomo Mitsui Trust International Limited and Sumitomo Mitsui Trust Bank, Limited.

With a strong presence on the ground in Japan, SuMi TRUST provides institutions and multi managers in the UK, Europe, Middle-East and Asia with the opportunity to invest in a broad spectrum of Japanese equity and fixed income investment strategies.

SuMi TRUST was formed by the merger of two of Japan's largest financial institutions, Chuo Mitsui Trust Holdings and Sumitomo Trust & Banking Ltd., both of which have origins dating back to the 1920s.

Disclaimer

This document has not been approved by or registered with any regulatory or governmental authority in any jurisdiction. The information and opinions contained in this document do not purport to be full or complete and do not constitute investment advice. All copyrights regarding this material, other than the parts quoted from other companies' materials, belong to Sumitomo Mitsui Trust Asset Management Co., Ltd. This material may not be used or reproduced in part or in whole for any purpose without its express permission. Should you have any questions as to this material, please address them to the Global Business Development Department.

Disclaimer – UK

This marketing communication is issued by Sumitomo Mitsui Trust International Limited (“SMTI”). SMTI is authorised and regulated by the United Kingdom’s Financial Conduct Authority (the “FCA”), whose address is 12 Endeavour Square, London, E20 1JN, United Kingdom.

This marketing communication has been made available to you only because SMTI has classified you as a professional client in accordance with the FCA’s rules. If you have received this marketing communication from a source other than SMTI, you should contact SMTI before using it or relying on it. You must not send this marketing communication to any other person without first having received written approval from SMTI.

The information contained in this marketing communication (the “Material”) is being made available for information purposes only and is designed to provide information on the investment services which SMTI may offer to clients.

Nothing in the Material amounts to or should be construed as an actual offer by SMTI to provide any investment services to any person. If SMTI agrees to provide any investment services to any person, those services will be the subject of a separate written agreement between SMTI and that person. Furthermore, the Material has not been prepared with any consideration of the individual circumstances of any person to whom it is communicated.

Accordingly, it is not intended to, and does not, constitute a personnel recommendation in relation to the purchase or sale of, or exercise of any rights in relation to, any financial instruments or advice in relation to any investment policy or strategy to be followed. The Material also does not contain the results of any investment research carried out by SMTI and is not intended to amount to a financial promotion of any particular financial instrument which may be referred to in it.

While SMTI uses all reasonable endeavours to ensure the Material is accurate, it has not been prepared with a view to any person relying on it. Accordingly, SMTI accepts no responsibility for any loss caused to any recipient of this document as a result of any error, inaccuracy or incompleteness in the Material, nor for any error in the transmission or receipt of this communication.

Any enquiries regarding the products should be made to:

Hirofumi Hayashi

Head of Investment Management Department

Sumitomo Mitsui Trust International Limited

155 Bishopsgate, London EC2M 3XU, United Kingdom

Direct: +44 (0)20 7562 8405

Email: imd@smtil.com

Sumitomo Mitsui Trust International Limited is authorised and regulated by the Financial Conduct Authority

© Sumitomo Mitsui Trust International Limited 2024