

1 October 2018

To whom it may concern

Sumitomo Mitsui Trust Asset Management Co., Ltd.

**Notice Regarding Completion of Integrating Asset Management Functions of
Sumitomo Mitsui Trust Bank, Limited into Its Own Business**

On 1 October 2018, Sumitomo Mitsui Trust Asset Management Co., Ltd. (Representative Director and President: Yoshio Hishida, hereinafter "SMTAM") completed the integration of the asset management functions of Sumitomo Mitsui Trust Bank, Limited into its own business.

This integration has resulted in the balance of assets under management reaching 60 trillion-yen size*, making us one of the largest asset managers in Japan and Asia.

When the economic and market environment changes dramatically, SMTAM has development capabilities to create products that meet the needs of each and every client and investment management capabilities thereof, as well as a business network expanding into every part of the globe and support capabilities to carefully assist business partners who deal in our products, and leveraging all of these strengths, SMTAM will do our utmost to contribute to long-term asset formation of our clients and the development of society.

*Total amount of the balance of assets under management (fair value basis) as of the end of August 2018.

The overview of SMTAM after the integration is as follows.

We would greatly appreciate your continued support.

1. Overview of SMTAM after the integration

As shown in Corporate Profile and Organization Chart in the appendix.

2. Notification to Beneficiaries

(1) Necessary procedures for beneficiaries

No particular procedures are needed for beneficiaries along with this integration.

(2) Regarding names of funds

There are no changes in names of funds accompanied by this integration.

(3) Net Asset Value Column in The Nikkei

There are no changes in placement position, published company names, published name of each fund.

(4) Homepage

There are no changes in address (<http://www.smtam.jp/>)

(5) Information Desk By Telephone

There is no change in the telephone number for the Information Desk.

Call Center: 0120-668-001 (Service Hours: : Business day 9:00 a.m. – 5:00 p.m.)

End

Corporate Profile

As at 1 October 2018

Company Name

Sumitomo Mitsui Trust Asset Management Co., Ltd.

Location of Head Office

3-33-1 Shiba, Minato-ku, Tokyo 105-8574, Japan

Establishment	1 November 1986	Directors and Executive officers	Representative Director and Co-Chairman	Hideki Hiraki
Capital	2 billion yen		Director and Co-Chairman	David Semaya
Business	Investment Management Business, Investment Advisory and Agency Business, Type II Financial Instruments Business, Commodity Investment Advisory Business		Representative Director and President	Yoshio Hishida
Officials and Employees	545 (as of Oct. 2018)		Director	Jiro Araumi
Shareholder	Sumitomo Mitsui Trust Holdings, Inc.		Director (External Director)	Toshiro Ishizaki
Registration Number	Director of Kanto Local Finance Bureau (Financial instruments firms) No.347		Director (External Director)	Mitsuaki Iwase
License Number	Commodity Investment Advisor License The Minister of Economy, Trade and Industry #(1) No.25		Director (External Director)	Yasuhiro Yonezawa
Member	The Investment Trusts Association, Japan The Japan Investment Advisers Association		Managing Executive Officer	Mami Sasaki
			Managing Executive Officer	Seiichiro Nemoto
			Executive Officer	Akiyoshi Nagashima
			Executive Officer	Yasuhiro Chimura
			Executive Officer	Hiroshi Hashizume
			Executive Officer	Tadayuki Sakai
			Executive Officer	Keisuke Suzuki
			Executive Officer	Hiryoyuki Horii
			Executive Officer	Hirochika Oono
			Executive Officer	Akira Inoue

Office Location

Head Office (Until Dec.2018)

Address
 Sumitomo Mitsui Trust Bank, Shiba Building
 3-33-1 Shiba, Minato-ku, Tokyo 105-8574, Japan

Access
 ●JR Line "Tamachi Station" Mita Entrance (West entrance), 10 minutes on foot
 ●Mita Line-Asakusa Line "Mita Station", Exit A10, 4 minutes on foot

Marunouchi Office (Until Dec.2018)

Address
 Sumitomo Mitsui Trust Bank, Head Office Building
 1-4-1 Marunouchi, Chiyoda-ku, Tokyo 100-0005, Japan

Access
 ●JR Line "Tokyo Station" Marunouchi North Exit 6 minutes on foot
 ●Tozai Line-Chiyoda Line-Marunouchi Line-Hanzomon Line-Mita Line "Otemachi Station", Exit B1

Head Office (From Dec.2018)

Address
 Sumitomo Real Estate Onarimon Tower
 1-1-1 Shibakoen, Minato-ku, Tokyo 105-0011, Japan
 (1st floor : General reception / 12th floor : Corporate reception)

Access
 ●Mita Line "Onarimon Station", Exit A3, just above the exit
 ●Toei Subway Oedo Line, Asakusa Line "Daimon Station", Exit A5, 6 minutes on foot
 ●JR Line-Tokyo Monorail, "Hamamatsucho Station", North Exit, 11 minutes on foot
 ●JR Line-Ginza Line-Asakusa Line "Shimbashi Station", Exit A1, 13 minutes on foot

Organization Chart

As at 1 October 2018

